

Pricing information from Primavera

Date

Date 26.4.2012

Exchange rate

Dollar exchange rate, reais per dollar 2,002

Transportation and loading

Transport Reais per metric ton R\$ 75,00
 Transport Dollars per metric ton \$37,46

CBOT (for comparison)

CBOT (futures May)	Soybeans	Soybeans meal	Corn
1 Bushel	\$14,2900		\$6,4360
1 Short ton		\$415,6000	
1 ton	\$525,07	\$458,12	\$253,38
FOB	\$562,53	\$495,58	\$290,84

B&M (Brazilian bourse, for comparison)

B&M (futures March)	Soybeans	Soybeans meal	Corn
60kg	\$29,35		R\$ 24,15
1 ton	\$489,17		\$201,05
FOB	\$526,63		\$238,51

Calculation of our prices

	Reais/60KG	Reais per metric ton	Dollars/60KG	Dollars/1 KG	Dollars/Metric ton
Soybeans	R\$ 48,60	R\$ 810,00	\$24,28	\$0,40	\$404,60
Corn	R\$ 26,50	R\$ 441,67	\$13,24	\$0,22	\$220,61
Soybeans meal		R\$ 830,00			\$414,59

Our price FOB

Our price FOB	USD per metric ton
Soybeans	\$442,06
Soybeans meal	\$452,05
Corn	\$258,08

Nota Bene

Attention - these prices are all barebone prices and are exclusive of all commissions
 They are merely indicative and are based on physical market prices (spot) in Brazil (Tocantins) at this date
 They do not guarantee what quantities are available
 The prices are all for bulk transport
 They do not take into consideration delivery schedule
 Packaging and container transport is slightly more expensive
 Prices are all for GMO products. NON GMO may be slightly more expensive