

## Pricing information from Primavera

### Date

Date 21-05-2013

### Exchange rate

Dollar exchange rate, reais per dollar 2,035

### Transportation and loading

Transport Reais per metric ton R\$ 150,00  
 Transport Dollars per metric ton \$73,71

### CBOT (for comparison)

CBOT (futures July)	Soybeans	Soybeans meal	Corn
1 Bushel	\$14,7875		\$6,3840
1 Short ton		\$439,0000	
1 ton	<b>\$543,35</b>	<b>\$483,91</b>	<b>\$251,33</b>
FOB (USA)	\$564,35	\$504,91	\$272,33

### B&M (Brazilian bourse, for comparison)

B&M (futures July)	Soybeans	Soybeans meal	Corn
60kg	\$31,06		R\$ 25,67
1 ton	<b>\$517,67</b>		<b>\$210,24</b>
FOB	\$591,38		\$283,95

### Calculation of our prices

	Reais/60KG	Reais per metric ton	Dollars/60KG	Dollars/1 KG	Dollars/Metric ton
Soybeans	R\$ 55,00	R\$ 916,67	\$27,03	\$0,45	\$450,45
Corn	R\$ 23,50	R\$ 391,67	\$11,55	\$0,19	\$192,47
Soybeans meal		R\$ 860,00			\$422,60

### Our price FOB

Our price FOB	USD per metric ton
Soybeans	<b>\$524,16</b>
Soybeans meal	<b>\$496,31</b>
Soybeans meal NON GMO	<b>\$516,31</b> (50 kg bags - in containers)
Corn	<b>\$266,18</b>

### Nota Bene

Attention - these prices are all barebone prices and are exclusive of all commissions  
 They are merely indicative and are based on physical market prices (spot) in Brazil (Tocantins) at this date. Prices vary daily.  
 They do not guarantee what quantities are available  
 The prices are all for bulk transport unless indicated otherwise  
 They do not take into consideration delivery schedule  
 Packaging in bags and container transport is more expensive  
 Prices are all for GMO products - if not indicated otherwise. NON GMO may be slightly more expensive